



News

September 2008

Comprehensive Information Management for Outpatient Surgery Providers

Webinars !

Learn, Learn,
Learn...

Amkai's dual educational tracks offer a series of informative web seminars tailored to the specific needs of existing Amkai customers and prospective users of our solutions. Current highlights include:

For Amkai Clients:

Electronic Consents, Tasks & Clinical Alerts, CPOE

For Prospective Clients:

"How Comprehensive Information Management Boosts ASC Performance"

To learn about these and others click here:

AmkaiWebinars

Call us at:

1-866-AmkaiEHR
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How to lower the true cost of ownership of your business equipment/software, while saving on your taxes?

Here's how:

Business owners who acquire equipment including machinery, computers, and other tangible goods, usually prefer a substantial deduction in a single tax year, rather than a little at a time over a number of years. This **accelerated deduction is known by its section in the tax code: a Section 179 deduction**. The 2008 law increases the amount of qualified property that a business can expense under Section 179 to \$250,000. This incentive is for equipment placed in service between December 31, 2007 and January 1, 2009 and is designed for small companies, so the deduction phases out when a business purchases more than \$800,000 in one year. (Companies cannot write off more than their taxable income).

The law passed in 2008 also created a **bonus depreciation** of 50% for qualifying assets. This bonus is in addition to regular first-year depreciation.

Benefits of a Non-Tax/Capital Lease

Most often noted as a leading form of financing, leasing outshines other methods due to its potential tax advantages over other financing options. For example, if a lease is structured in a certain manner, the lease payments, unlike loan payments, can be expensed in the period in which they are paid as a general operating cost. For most lessees, this results in a lower after-tax cost for the credit, which results in a lower tax liability when compared to depreciating the equipment cost and expensing the interest portion of the loan payments. Expensing the full payment is also easier to account for on a company's financial statements because only one general ledger entry is necessary to "book" the expense (instead of two entries necessary to account for loan payments). In terms of looking at an extensive equipment lease vs. an equipment buy, an analysis of qualitative factors clearly shows the benefits of financing new equipment through a lease

The benefit of a Non-Tax/Capital Lease is that it can take advantage of Section 179: expense up to \$250,000 if the equipment is put in use in 2008. In addition, you may depreciate any excess on the depreciation schedule for that asset.

You may find it helpful to consult with our recommended source, but please remember that this is not tax advice or substitute for advice from your tax adviser and or accounting professional

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Or for complete details, or changes to the tax incentives, please visit www.irs.gov or contact the IRS helpline at: 800-829-4933

